

Automotive Precision Technology (APT) is dedicated to conducting its business operations in a manner that is both responsible and sustainable. This commitment is articulated through our Sourcing Policy, which specifically targets environmental, social, and governance (ESG) concerns within our supply chain. The primary aim is to promote transparency, ethical conduct, and sustainability across every facet of our sourcing processes. The scope extends to all stakeholders engaged in APT's sourcing, procurement, and production processes, encompassing employees, suppliers, and partners involved in acquiring and manufacturing materials or products within our supply chain. The overarching objective is to ensure that responsible and sustainable practices are consistently upheld throughout all operational areas.

1. Compliance with ASI Standard

APT is committed to complying with the ASI Standard, incorporating the principles related to ESG issues into our sourcing practices. This commitment includes staying informed about updates and changes to the ASI Standard and adapting our policies and procedures accordingly.

2. Social Responsibility

Recognizing the importance of fair and ethical treatment, APT commits to upholding internationally recognized labour standards. This involves ensuring fair wages, safe working conditions, and the protection of workers' rights. Additionally, the company will promote diversity and inclusion within its supply chain, prohibiting the use of forced labour, child labour, and any form of discrimination. Engaging with local communities and contributing positively to their well-being is also a key focus area.

3. Environmental Responsibility

APT is dedicated to minimizing its environmental impact across the entire supply chain. As part of this commitment, the company will prioritize the use of responsibly sourced and sustainable materials, promote energy efficiency in production processes, minimize waste generation, and actively work towards reducing its carbon footprint. The aim is to establish and maintain environmentally conscious practices throughout the lifecycle of our products.

4. Governance

APT places a strong emphasis on corporate governance and ethical business practices. The company commits to conducting all business activities with integrity, transparency, and compliance with applicable laws and regulations. To ensure accountability throughout the supply chain, APT will hold suppliers responsible for upholding the principles outlined in this policy. This includes actively managing and mitigating environmental, social, and governance risks to maintain the highest standards of business conduct.

5. Supply Chain Transparency

We acknowledge the significance of supply chain transparency in managing ESG risks. APT is committed to promoting transparency within our supply chain, working collaboratively with our suppliers to ensure they adhere to the ASI Standard's Principles. This includes obtaining relevant information on environmental, social, and governance practices from our suppliers.

6. Control Gap Identification and Resolution

APT is committed to identifying and addressing any control gaps related to ESG issues. We will conduct regular assessments to identify any weaknesses or gaps in our controls and processes concerning ESG matters. Any identified control gaps will be promptly addressed through corrective actions to ensure continuous improvement and alignment with the ASI Standard.

Responsible Sourcing Policy

7. Stakeholder Engagement

APT values the input of our stakeholders, including employees, customers, suppliers, and the communities in which we operate. We commit to engaging with our stakeholders to gather feedback on our ESG performance and to continuously improve our sourcing practices.

8. Continuous Improvement

A commitment to continuous improvement is central to APT's sourcing practices. The company will regularly review and update this policy to reflect changes in industry standards, best practices, and evolving societal and environmental needs. This commitment underscores APT's dedication to remaining at the forefront of responsible and sustainable business practices.

9. Communication and Training

To ensure the effective implementation of this policy, APT will communicate its principles to all relevant stakeholders. This includes providing comprehensive training to employees, suppliers, and partners to foster understanding and compliance. By actively engaging with and educating stakeholders, APT seeks to build a shared commitment to the principles outlined in this Sourcing Policy.

Aron Majgier
(CEO)